

Valor and diplan Announce Cooperation in Germany

PRODUCTRONICA, Munich, Germany - November 11, 2003 - Valor Computerized Systems [Prime Standard, VCR, WKN 928 731], the leader in vertically integrated, productivity increasing software solutions to the electronics industry, announces the signing of an Value Added Reseller (VAR) agreement with Erlangen based diplan GmbH, a developer and distributor of software applications to the Printed Circuit Board ("PCB") industry.

Under the terms of the agreement, *diplan* will resell, distribute and support the Valor product line consisting of Enterprise 3000, the leading DFM software solution for physical design verification of PCBs; Trilogy 5000 pre-production engineering platform to accelerate New Product Introduction ("NPI") as well as optimize assembly processes, and the Valor Parts Library ("VPL"), an unique online data service for accurate geometries of electronic components.

In addition to being the distributor for the German market, *diplan* will represent Valor in the Swiss and Austrian markets. Valor expects to successfully penetrate into the German speaking markets and to increase its share of customers in these regions based on superior capabilities in the fields of design verification, assembly optimization and Manufacturing Process Simulation ("MPS").

The cooperation will include a combined comprehensive technical support by Valor and diplan personnel to address the needs of the German market.

Ofer Weingarten, newly appointed President of Valor Europe commented: "As one of the largest European markets for electronics we view Germany as an important key market to successfully penetrate, on the way to establishing ourselves in Europe, as the leading solution for assembly and NPI engineering." He added: "Knowing the German market we anticipate that our superior and field-proven solutions will generate additional revenues for Valor, once they are fully supported by our local representative. We have partnered with diplan to market our products in Germany as they have years of experience in selling to this market and provide strong contacts to the local electronics industry."

Dr. Friedrich Nolting, Managing Director at diplan is confident in the Valor/diplan partnership and stated: "By adding Valor's product line to our portfolio we have increased our scope of service and product offerings to our clients and prospects. Valor has already established itself

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world wide as the industry leading solution in DFM and pre-production process preparation, with an impressive blue chip customer base to support this market leader position. We are confident, based on our experience and market position, to extend the Valor success into the German market.”

About Valor

Valor Computerized Systems, [Prime Standard: VCR, WKN 928 731] is the leader in vertically integrated, productivity increasing engineering software solutions to the electronics industry. Valor is publicly listed on the Frankfurt Stock Exchange. The company's powerful software tools, based on ODB++, the Valor-funded data format that has quickly become the format of choice for high-level data exchange, ensure the rapid transfer of optimized data from the design through manufacturing stages. Enterprise 3000 DFM system for physical design verification, Trilogy 5000 for assembly and test engineering, and the unique Valor Parts Library 24/7 on-line data service are utilized by designers and engineers world wide to deliver enhanced productivity, higher yields, shorter cycle times and increased product quality. All Valor products are sold and supported by a worldwide network that includes global subsidiary offices, VARs and OEM channels. More information about the company can be found at <http://www.valor.com>.

About diplan

diplan GmbH established in 1988, Erlangen, Germany to provide world class production software solutions for Siemens Industrial Automation Electronic Assembly Machine Division. diplan is a “Siemens SIPLACE Certified” leader, offering a complete product range for the control, optimization, verification, traceability, monitoring and analysis reporting of electronic production. The products and service at diplan may include support of other equipment manufactures (OEMs) Fujitsu, Universal, Philips etc. diplan’s continued growth and success during the recent economic slowdown can be directly attributed to the companies simple but effective focus on clear understanding and determination in fulfilling the customers current and future changing process needs and requirements. With the high level of customer satisfaction it is evident diplan will remain a market leader for years to come. More information about the company can be found at <http://www.diplan.de>

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