

PRESS RELEASE

For Immediate Release



Valor Appoints Ong Kay Huat as President of Far East Subsidiary; Former VP of Universal Instruments Will Drive the Company's Growth in Asia.

Shanghai, China – April 6th, 2006 – Valor Computerized Systems [FWB: VCR], the leader in productivity-enhancing solutions for the electronics industry, has announced the appointment of Ong Kay Huat as the new president of Valor Far East. Ong will oversee Valor's operations in Asia, focusing primarily on driving the company's penetration in the region, developing sales channels and building professional relationships with customers and partners region-wide.

Ong joins Valor with more than 15 years of experience in the Electronics industry. Formerly Vice President of Universal Instruments Corporation, he was responsible for UI's overall sales and support in Asia, leading more than 200 employees and bringing substantial growth to the company's business and infrastructure. Under Ong's leadership, UI's business in the region grew by more than 50% in a period of two years. Prior to Universal Instruments, Ong held various senior positions in companies such as Singatronics Electronics Ltd, Siemens Components Pte and Panasonic Industry of Singapore.

"KH's experience and knowledge in the electronics industry provide him with the specific expertise we want our leaders to possess. He has the kind of perspective and leadership that will help Valor keep its competitive edge in the industry in the Far East region, and we wish him the best of luck", said Ofer Shofman, Valor's President and CEO.

Ong holds a Masters in Business Administration (MBA) from Macquarie Graduate School of Management, and a Masters degree in International Marketing Management from Macquarie University of Australia. He received trainings in JIT, Total Quality Management (TQM), Management Philosophy, Financial Management, Leaderships, Contract Laws and more.

About Valor

Valor Computerized Systems develops compelling technologies for simulating and optimizing the manufacture of printed circuit boards. Valor's breakthrough technologies for product design analysis, simulation and optimization of PCB assembly, and Manufacturing Operations Management increase productivity, yield and quality, and help streamline and accelerate product innovation in a fast-paced global market. Valor is listed on the Prime Standard of the Frankfurt Stock Exchange [WKN 928731]. Its customer base includes the majority of Tier I and Tier II companies in the electronics industry, most of which are Fortune-500 companies. More information on Valor can be found on www.valor.com.

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